Tender Guarantee

…………………… ("Bidder") is submitting a bid under tender process no. ………………… of ………… for the delivery of …………………… The total value of offer no. ……………. of ………….. is ……………. .

Closing date for tenders: …………………………. .

Under the terms of the tender process, a tender guarantee of …………… % of the total value of the offer must be provided.

We, Bayerische Landesbank, hereby furnish this guarantee and irrevocably undertake to pay you upon your first written demand an amount not exceeding

………………………………………….

(in words: ……………………...........).

Your claim under our guarantee must be submitted in writing or by way of tested telecommunication (SWIFT), such claim to contain your confirmation that the Bidder has won the tender process on the basis of the bid it submitted but has not signed the corresponding contract within the timeframe allowed or has not provided a guarantee required under the terms of the tender process.

Your claim must be transmitted to us by a first-class bank in ………………. and should include the bank's confirmation that your signature(s) is (are) in order.

This guarantee will expire as soon as you return this document to us, but not later than …………… , unless we have received your claim in accordance with the above requirements, together with the aforementioned confirmation of a first-class bank in …………………. referred to therein, before the close of business on that date.

This guarantee is subject to German law; the issue of the guarantee is authorised under the legal provisions of the Federal Republic of Germany. Bayerische Landesbank may sue in its place of general jurisdiction (Munich) and may only be sued in that jurisdiction.

Bayerische Landesbank